

No: 48./2025/CV-APS

Ha Noi, April, 11th 2025

To: - Vietnam Stock Exchange;
- Hanoi Stock Exchange;
- Ho Chi Minh Stock Exchange;
- State Securities Commission of Vietnam.

1. Name of the organization: Asia Pacific Securities Joint Stock Company

- Stock code: APS

- Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi City.

- Tel: 024.3573.0200 Fax: 024.3577.1966

- E-mail:

2. Explanation content: Disclosure of the Financial Report for First quarter of 2025

This information has been published on the company's website on April, 11th 2025 at the link www.apec.com.vn.

Attached documents:

- Financial report
- Explanation letter

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY



Nguyen Thi Ngoc Ha

No: 49./2025/CV-APS

Ha Noi, April, 17th 2025

Periodic information disclosure - Financial report

To: - Vietnam Stock Exchange;
- Hanoi Stock Exchange;
- Ho Chi Minh Stock Exchange;
- State Securities Commission of Vietnam.

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market, Asia-Pacific Securities Joint Stock Company (APS) hereby discloses the financial report (Financial Report) for Q1/2025 to the State Securities Commission and the stock exchanges as follows:

1. Name of the organization: Asia Pacific Securities Joint Stock Company
 - Stock code: APS
 - Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi City.
 - Tel: 024.3573.0200

2. Explanation content

- Audited Financial Report for Q1/ 2025

Separate financial statements (the parent company does not have subsidiaries and the parent company's accounting unit does not have affiliated entities);

Consolidated financial statements (the parent company has subsidiaries);

Combined financial statements (the parent company has an accounting unit directly under its organizational structure with separate accounting systems).

- Cases that require an explanation of the reasons:

+ The auditing organization provides a non-unqualified opinion on the financial statements (for the audited financial statements of 2025):

Yes No

The explanation letter in cases of inclusion is as follows:

Yes No

+ The net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, reversing from a loss to a profit or vice versa (for the audited financial statements of 2025):

Yes No

The explanation letter in cases of inclusion is as follows:

Yes No

+ The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes No

The explanation letter in cases of inclusion is as follows:



Yes No

+ The net profit after tax in the reporting period shows a loss, reversing from a profit in the same period of the previous year to a loss in this period, or vice versa:

Yes No

The explanation letter in cases of inclusion is as follows:

Yes No

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3. Report on transactions with a value of 35% or more of total assets in 2025. In the event that the parent company has such transactions, please report all of the following details:.

- Transaction content:
- Proportion of transaction value/total asset value of the company (%) (based on the most recent financial statements):
- Transaction completion date:

We hereby commit that the information disclosed above is true and accurate, and we fully take responsibility before the law for the content of the disclosed information..

Attached documents:

- Financial report
- Explanation letter

Representative of the organization

Legal representative/Authorized person for information disclosure

(Signature, full name, title, company seal)



Nguyễn Thị Ngọc Hà



No: *4b*./2025/CV-APS

Ha Noi, April, *17th* 2025

To: - Vietnam Stock Exchange;
- Hanoi Stock Exchange;
- Ho Chi Minh Stock Exchange;
- State Securities Commission of Vietnam.

1. Name of the organization: Asia Pacific Securities Joint Stock Company
 - Stock code: APS
 - Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi City.
 - Tel: 024.3573.0200
 - E-mail:
2. Explanation content:
 - *Net profit difference of 10% or more compared to the same period of the previous year;*
 - *The company reported a net loss for the current period, reversing from a net profit in the corresponding period of the previous year.*

Unit: VND

ITEM		Quarter I of 2025	Quarter I of 2024	Deviation rate (%)
I.	OPERATING REVENUE			
1.1	Profit from financial assets at fair value through profit or loss (FVTPL)	18,502,836,665	16,823,165,865	10%
1.2	Other revenue (including interest income from held-to-maturity investments, interest from loans and receivables, revenue from securities brokerage, securities depository services, and financial advisory activities)	5,029,862,718	7,114,070,491	-29%
	Total operating revenue	23,532,699,383	23,937,236,356	-2%
II.	OPERATING EXPENSES			
2.1	Loss from financial assets recognized through profit/ loss (FVTPL)	49,229,921,411	11,459,121,115	330%
2.2	Other operating expenses (including provision expenses for financial assets, securities brokerage expenses, securities depository service expenses, etc.)	1,656,518,830	1,976,109,062	-16%
	Total operating expenses	50,886,440,241	13,435,230,177	279%
III.	GENERAL AND ADMINISTRATIVE EXPENSE	3,503,629,714	1,249,417,634	180%
IV.	OPERATING RESULT	(30,862,718,696)	9,247,796,020	-434%
V.	ACCOUNTING PROFIT AFTER TAX	(24,947,303,035)	8,125,835,664	-407%



Details of the explanations are as follows:

- *Explanation 1: Difference in net profit after tax (NPAT) of 10% or more compared to the same period of the previous year.*

Net profit after tax in Q1/2025 decreased by 407% compared to the same period last year, mainly due to significant fluctuations in the financial market. The Company's held investments were revalued, resulting in a 330% increase in losses from financial assets measured at fair value through profit or loss (FVTPL) compared to Q1/2024. Additionally, administrative expenses in Q1/2025 rose by 180% year-over-year, as the Company recovered previously provisioned receivables in Q1/2024, which led to lower administrative expenses in that period. These factors collectively contributed to the variance of 10% or more in net profit after tax compared to the same period last year.

- *Explanation 2: The Company incurred a net loss in the current reporting period, compared to a net profit in the same period of the previous year.*

As presented in Explanation Note 1, the primary reason stems from the market downturn, which led to a decrease in the value of the Company's portfolio of financial assets. Consequently, the Company recorded a net loss after tax of VND 24.9 billion compared to the same period last year..

This information has been published on the company's website on April, 17th 2024 at the link www.apec.com.vn.

Attached documents:

- *Financial report*
- *Explanation letter*

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY *Ha*



TỔNG GIÁM ĐỐC
Nguyễn Đức Quân

